



**William Huo** @wmhuo168

Apr 23, 2025 · 13 tweets · [wmhuo168/status/1915133090441371903](https://twitter.com/wmhuo168/status/1915133090441371903)

---

Here's Episode IV:

He once tried to short Hong Kong and got burned. Now he runs America's Treasury. But Scott Bessent isn't here to save the dollar—he's here to bury what's left of Bretton Woods.

2024: Trump's back. Yellen's out. And Scott Bessent is suddenly holding the nuclear football of global finance. 1/12

No Senate theatrics. The Street already knew him. Soros's ex-lieutenant. The guy who survived Asia '97. 2/12

But this wasn't about credentials. Bessent came with a mission: liquidate liabilities, reroute capital, starve enemies. 3/12

He'd watched the dollar become a blunt weapon. Now he would turn it into a scalpel. 4/12

Out went multilateralism. In came tariffs, bilateral swaps, and embargo-by-spreadsheet. 5/12

The Treasury became an armory. Sanctions? Routine. Financial blockades? Weekly. Dollar clearing? Political. 6/12

And yet, the world was ready. Bessent didn't kill Bretton Woods, he found it already rigged, rusted, hollow. 7/12

China had built its own rails. BRICS had a ledger. The Saudis were hedging in RMB. 8/12

So Bessent adapted. He didn't defend the dollar, he nationalized it. 9/12

Capital flight was outlawed. Offshore havens were labeled "unpatriotic." Wall Street whined. Bessent shrugged. 10/12

He wasn't managing a currency. He was managing decline. With surgical cruelty. 11/12

Next: How Bessent and Beijing now race to build the last reserve currency, and why only one will survive the coming default. 12/12

...