



William Huo @wmhuo168

Apr 23, 2025 · 9 tweets · [wmhuo168/status/1914849294114345002](https://twitter.com/wmhuo168/status/1914849294114345002)

Coming soon:

Lords of Liquidity, Part III – The Dragon Remembers

How China killed Soros's endgame in 1997—and never forgot.

A thread about currency raids, financial war, and revenge served cold. 1/9



The Asian Financial Crisis wasn't a fluke.

It was a financial blitzkrieg engineered by Wall Street's sharpest fangs.

At the center? Soros Fund Management—with Scott Bessent as the tactician. 2/9

Bessent didn't just short currencies.

He shorted sovereignty.

From Bangkok to Jakarta, entire economies were flipped inside out.

The IMF swept in like repo men with a Bible. 3/9

But the final act was Hong Kong.

A British colony about to be handed to China.

If the peg collapsed, Beijing would inherit a poisoned chalice. 4/9

They miscalculated.

Hong Kong fought back.

With Beijing's silent blessing, interest rates hit 280%.

Speculators were met with a financial Iron Wall. 5/9

The peg held.

Soros lost.

Bessent's endgame was dead.

China had learned its first lesson in asymmetric financial warfare. 6/9

Fast forward to 2025.

Scott Bessent is now U.S. Treasury Secretary.

Preaching “rebalancing” and “fair trade.”

Saying China must consume more, export less. 7/9

But China remembers.

The dragon never forgets who tried to raid its nest.

The Crisis wasn’t just survived—it was etched into policy.

Capital controls. Belt and Road. Yuan internationalization. 8/9

The old raiders now wear suits of diplomacy.

But behind the smiles, China sees the playbook.

And this time, it has the leverage.

Part III drops soon: The Dragon Remembers. 9/9

• • •